



General Assembly

January Session, 2013

Proposed Bill No. 5302

LCO No. 601

Referred to Committee on COMMERCE

Introduced by:

REP. LAVIELLE, 143rd Dist.

**AN ACT REQUIRING A COST-BENEFIT ANALYSIS OF PROPOSED
STATE-FUNDED ECONOMIC DEVELOPMENT CAPITAL
INVESTMENTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 16 of the general statutes be amended to require that
- 2 every bill, resolution or amendment concerning capital investments
- 3 that are to be made pursuant to title 32 of the general statutes, and that
- 4 are funded in whole or in part by grants, tax incentives, appropriations
- 5 or bond authorizations, shall be accompanied by an annualized cost-
- 6 benefit and return-on-investment analysis prepared by the Office of
- 7 Fiscal Analysis that shall include, but not be limited to, a tax revenue
- 8 projection estimate that provides information on projected tax
- 9 revenues from each job anticipated to be created by those investments.

Statement of Purpose:

To require a cost-benefit analysis to accompany legislation concerning state-funded economic development capital investments.